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**Aloecorp, Inc. Appoints Sang Shin as New President and CEO**

Aloecorp, Inc. has appointed Sang Shin as the new President and CEO. Mr. Shin succeeded Kyeong (KS) Yoon and resumed responsibilities on August 1, 2021.

In 2004, Mr. Shin joined Unigen, Inc. a sister company under the ECONET family of companies, as an Accounting Manager. He worked for 11 years, leading proactive accounting and finance activities to support expanding the business and making it sustainable. In 2015, Mr. Shin transferred over to the ECONET holdings, as a CFO for 3 years and performed an additional 3 years as COO and President, overseeing and governing the affiliate companies including Aloecorp, Inc., Unigen, Inc., and Univera. In 2020, Mr. Shin lead the transformation of Univera, a 22-year-old MLM-based company to an online-based direct selling company under ECONET holdings. At the end of the 2020, once the transformation was completed, Mr. Shin spent 7 months as a CEO of Univera and turned the company profitable immediately.

Mr. Shin was born and raised in Korea and received his B.S. in Business Administration in 1996. In that same year, he relocated to the United States to pursue his Master's degree in Accounting.

“As Aloecorp Global CEO, I will focus on combining and maximizing the synergetic effects through the three farming and operating companies each located in the US, Mexico, and China.” said Mr. Shin. “Based on the best quality, most sophisticated science, and proprietary processing methods from our own farms, manufacturing facilities, and R&D groups, we will still be the #1 Aloe ingredient provider.”

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**About Aloecorp, Inc.**

Aloecorp ([www.aloecorp.com](http://www.aloecorp.com)) is the world's leading vertically integrated fine ingredient Aloe vera supplier and manufacturer with operations in US, Mexico, and China. Focused on scientific methodology and procedures which guarantee product quality, purity, potency, and biological activity. Aloecorp ingredients are supported by published, peer-reviewed studies.

**“Bringing Nature's Best to Humankind”**

[www.aloecorp.com](http://www.aloecorp.com)

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